

The Lebanese Republic
Ministry of Energy and Water
Directorate General of Oil



Announcement No. 116/T/74 dd. 2nd November 2021

Dear Sirs,

The Lebanese Government represented by the Ministry of Energy & Water (MoEW) and the Iraqi Government represented by the Ministry of Oil (MoO) have entered into a term agreement to secure on Government to Government (G2G) bases a yearly quantity of 1 (ONE) Million MT of Iraqi Quality Specifications High Sulphur Fuel Oil (HSFO) divided into 12 months.

This is to inform all potential bidders to provide the Directorate General of Oil / Ministry of Energy and Water of Lebanon; their interest to partake in a SWAP agreement whereby supplying Electricité Du Liban (EDL) with HFO Grade (A) and / or HFO Grade (B) and / or Gasoil under the terms and conditions and mechanism that will be published in due course.

All participants will provide their interest to participate in acting as an operator to execute the SWAP latest 9th November 2021 before 3:30 pm Beirut Local Time.

The DGO hereby invites all "Operators" to address their interest to participate in swapping the HSFO from Iraq (As per Iraqi T&Cs) and replacing it with the "Product(s)" (HFO Grade (A) and/or HFO Grade (B) and/or HSGO) (as per DGO and EDL T&Cs) for the month of December 2021.

Only those who will be approved by SOMO and DGO will be invited to participate in the Tender. Notwithstanding any provision to the contrary, the potential bidders will be excluded and disqualified, with no liability whatsoever ensuing therefrom on us, to the extent such potential bidders is qualified or deemed by any governmental authority, instance or body in any jurisdiction as contravening any AML rules, illegal, unlawful or subject to any sanctions.

Another announcement will follow stating the product / quantity to be uplifted from SOMO and the product / quantity required for EDL for the month of December 2021.

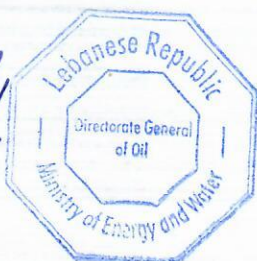
Documents to be presented by the pre qualifying company

- Yearly company turnover for the past 3 years
- Name of ultimate beneficial owner(s) along-with Copy of the corporate documents
- Letter of integrity signed by authorized representative (appendix no.1)

Kindly refer to the General T&C's for all 3 products published on the official website for easy reference www.energyandwater.gov.lb and www.dgo.gov.lb. Kindly visit the official websites for any new announcement update pertaining to the above.

Eng. Aurore Feghaly

Director General of Oil



cc:
Ministry of Energy and Water - Lebanon
Ministry of Oil - Iraq
Ministry of Finance - Iraq
State Oil Marketing Organization (SOMO)
Central Bank of Lebanon
Central Bank of Iraq